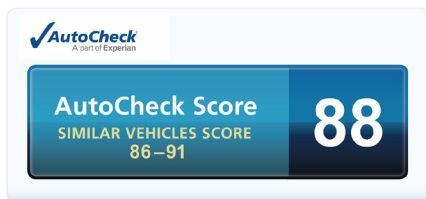


# AutoCheck® for Auto Lenders

Better manage risks from problem vehicles throughout the loan's life cycle



Auto lenders need to understand the impact of a vehicle's history on an asset's value throughout the entire loan life cycle, which is why AutoCheck® has two times the reported accident information as Carfax.\* For the first time, lenders can access more of the information they need to make the most profitable decisions.



## AutoCheck now features the AutoCheck Score.®

The AutoCheck Score is a number that helps the user more easily interpret information in a vehicle history report.

\*Results based on a 2009 independent study conducted by Pipal Research

### The vital information lenders need

Our reports now have twice the number of reported accidents as Carfax, and we deliver this information up to 200 days faster than historical data sources\* to empower you to more accurately estimate a vehicle's value. Now whether a vehicle has major frame damage, is a lemon car, has been salvaged or has odometer issues, AutoCheck provides lenders with the important vehicle history information they need at every stage of the loan life cycle.

### Drive risk management in the right direction

Loan origination — the first line of defense: You can learn about problem vehicles by checking the history of every pre-owned vehicle with AutoCheck before you book the loan. AutoCheck can help you make informed decisions by easily embedding into your loan process and covering all types of originations:

- Direct loans
- Internet applications
- Subprime lending
- Vehicle refinancing
- Portfolio acquisitions

Once an auto loan is booked, you can monitor the health of your asset base with AutoCheck.

- Better understand an adverse event to an asset during the lifetime of a new or pre-owned auto loan
- Make more informed decisions when purchasing or selling a vehicle loan portfolio

### Why choose Experian's AutoCheck vehicle history services?

- AutoCheck has 2X the reported accident information than Carfax, delivered 200 days faster than historical data sources, to more accurately assess an asset's value

**Recently, Experian® used AutoCheck® when working with a large auto lender and found that vehicles with title brands and other problems were relatively common:**

- **100,000 vehicles in the lender's used portfolio were randomly selected and run through AutoCheck**
- **More than 5,000 of the vehicles had derogatory title histories and other issues that can reduce the asset's value by 30 to 40 percent**
- **Using an average vehicle loan value of \$17,000 at loan acquisition and average asset value reduction of 35 percent, Experian found that each vehicle lost close to \$6,000 in value**

- As a trusted provider, Experian® is uniquely positioned to provide lenders with high-quality information and exclusive integration in NADA Used Car Guides® applications
- Experian is a leader in modeling and has the data experience needed to create the AutoCheck Score®
- Experian is focused on developing specific answers to meet lender's individual needs

- Experian's vehicle history reports deliver unsurpassed quality and are driven by our National Vehicle Database, which includes information on more than 600 million vehicles

For more information on Experian Automotive's AutoCheck vehicle history services, call 1 888 409 2204.